

Plumbers' & Pipefitters' Local Union 562
Statement of Financial Position
December 31, 2019

Assets

Current Assets	
Cash and cash equivalents	\$ 8,044,236
Accounts receivable	760,481
Interest receivable	<u>48,589</u>
Total Current Assets	8,853,306
Investments, at Fair Value	38,295,326
Property and Equipment, net	<u>727,011</u>
 Total Assets	 <u>\$ 47,875,643</u>

Liabilities and Net Assets

Current Liabilities	
Accounts Payable	\$ 354,729
Accrued expenses and other current liabilities	7,624
Due to Related Parties	30,523
Current maturities of long-term debt	<u>34,080</u>
Total Current Liabilities	426,956
Long-term Debt	<u>29,211</u>
Total Liabilities	<u>456,167</u>
Total Net Assets Without Donor Restrictions	<u>47,419,476</u>
 Total Liabilities and Net Assets	 <u>\$ 47,875,643</u>

Plumbers' & Pipefitters' Local Union 562
Statement of Activities
Year Ended December 31, 2019

Revenues, Gains and Other Support	
Assessments	\$ 7,413,657
Membership dues	777,392
Program fees	94,514
Investment income	854,736
Net realized and unrealized gain on investments	5,196,842
Other income	<u>696,407</u>
Total Revenues, Gains and Other Support	<u>15,033,548</u>
 Expenses	
Management and general	8,444,535
Loss on disposal of equipment	<u>81,657</u>
Total Expenses	<u>8,526,192</u>
 Change in Net Assets Without Restrictions	6,507,356
 Net Assets - Without Donor Restrictions, Beginning of Year	<u>40,912,120</u>
 Net Assets - Without Donor Restrictions, End of Year	<u>\$ 47,419,476</u>