

**PLUMBERS AND PIPEFITTERS LOCAL UNION 562**  
**STATEMENTS OF ASSETS, LIABILITIES, AND NET ASSETS**  
**DECEMBER 31, 2021 AND 2020**

	<b>ASSETS</b>	
	<u>2021</u>	<u>2020</u>
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 11,041,893.40	\$ 9,491,414.86
Accounts receivable	16362.38	17,482.92
Payroll taxes receivable	0	0
<b>TOTAL CURRENT ASSETS</b>	<u>\$ 11,058,255.78</u>	<u>9,508,897.78</u>
<b>INVESTMENTS</b>	42,736,160.10	38,677,915.42
<b>FIXED ASSETS</b>	<u>1,576,998.72</u>	<u>1,371,632.61</u>
<b>TOTAL ASSETS</b>	<u>\$ 55,371,414.60</u>	<u>\$ 49,558,445.81</u>
	<b>LIABILITIES AND NET ASSETS</b>	
<b>CURRENT LIABILITIES</b>		
Accounts payable (A/P)	\$ -	\$ 444,118.98
UAPEC payable	7,082.41	4,216.23
Current portion of long-term debt	0.00	0.00
Credit cards payable	13,314.09	2,821.08
Payroll taxes payable	13,271.23	(465.14)
<b>TOTAL CURRENT LIABILITIES</b>	<u>\$ 33,667.73</u>	<u>450,691.15</u>
<b>LONG -TERM LIABILITIES</b>		
Note payable		0.00
Less: current portion of long-term debt		0.00
<b>TOTAL LONG-TERM LIABILITIES</b>		<u>-</u>
<b>NET ASSETS</b>		
Beginning of period	48,908,735.13	46,564,844.64
Change in A/P accrual	643,138.51	199,019.53
Net increase	<u>5,785,873.23</u>	<u>2,343,890.49</u>
<b>TOTAL NET ASSETS</b>	<u>55,337,746.87</u>	<u>49,107,754.66</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 55,371,414.60</u>	<u>\$ 49,558,445.81</u>

**PLUMBERS AND PIPEFITTERS LOCAL UNION 562**  
**STATEMENTS OF REVENUES AND EXPENSES**  
**DECEMBER 31, 2021**

**REVENUES**

TOTAL REVENUE	\$	13,235,515.21
IN/OUT REVENUE	\$	(3,976,296.66)
<b>TOTAL REVENUE</b>	<b>\$</b>	<b>9,259,218.55</b>

**EXPENSES**

EXPENSES	\$	11,927,234.37
IN/OUT EXPENSES	\$	(3,976,296.66)
<b>TOTAL EXPENSES</b>	<b>\$</b>	<b>7,950,937.71</b>

**INCREASE IN NET INCOME**

<b>BEFORE OTHER INCOME</b>	<b>\$</b>	<b>1,308,280.84</b>
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REALIZED GAIN ON INVESTMENTS	\$	3,188,460.89
PPP FORGIVENESS PROGRAM	\$	594,057.00
OTHER INCOME	\$	695,074.50

<b>NET INCREASE IN ASSETS</b>	<b>\$</b>	<b>5,785,873.23</b>
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**PLUMBERS AND PIPEFITTERS LOCAL UNION 562**  
**STATEMENTS OF REVENUE ITEMS SPENT**  
**DECEMBER 31, 2021**

UA DUES	\$	918,759.30
UA ORGANIZING	\$	378,771.22
ASSISTANCE PROGRAM	\$	2,678,766.14
<b>TOTAL</b>	<b>\$</b>	<b>3,976,296.66</b>