

PLUMBERS AND PIPEFITTERS LOCAL UNION 562
STATEMENTS OF ASSETS, LIABILITIES, AND NET ASSETS
DECEMBER 31, 2022 AND 2023

	ASSETS	
	<u>2022</u>	<u>2023</u>
CURRENT ASSETS		
Cash and cash equivalents	\$ 13,565,253.57	\$ 16,765,676.41
Accounts receivable	25881.04	104,771.31
Payroll taxes receivable	<u>0</u>	<u>0</u>
TOTAL CURRENT ASSETS	\$ 13,591,134.61	16,870,447.72
INVESTMENTS	34,855,266.34	38,806,596.88
FIXED ASSETS	<u>1,164,351.40</u>	<u>1,413,214.86</u>
TOTAL ASSETS	\$ 49,610,752.35	\$ 57,090,259.46
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable (A/P)	\$ -	\$ -
UAPEC payable	5,961.51	12,798.63
Current portion of long-term debt	0.00	0.00
Credit cards payable	19,934.33	39,885.48
Payroll taxes payable	<u>203.04</u>	<u>16,514.34</u>
TOTAL CURRENT LIABILITIES	\$ 26,098.88	69,198.45
LONG -TERM LIABILITIES		
Note payable	0.00	0.00
Less: current portion of long-term debt	<u>0.00</u>	<u>0.00</u>
TOTAL LONG-TERM LIABILITIES	-	-
NET ASSETS		
Beginning of period	54,237,447.25	48,941,514.96
Change in A/P accrual	643,138.51	643,138.51
Net increase	<u>-5,295,932.29</u>	<u>7,436,407.54</u>
TOTAL NET ASSETS	<u>49,584,653.47</u>	<u>57,021,061.01</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 49,610,752.35</u>	<u>\$ 57,090,259.46</u>